



## Retirement Living Webinar - NSW Retirement Living Reforms announced on 24 June 2020: What this means for operators.

When: Thursday 2 July 2020

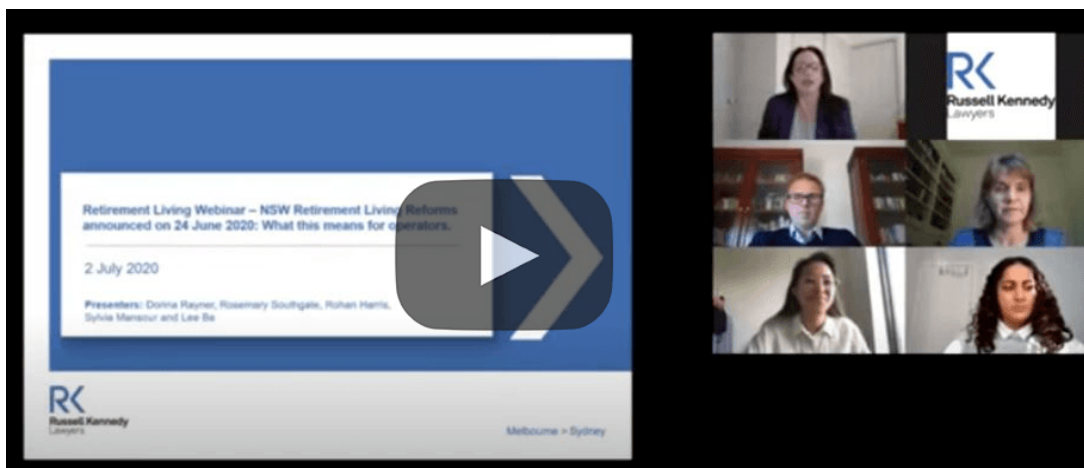
Time: 11:00 am - 12:00 pm AEST

Where: Online via Zoom using your PC or mobile

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If you missed the webinar, you can [download a copy of the the presentation slides](#) and [watch the replay here](#).



### Who should attend:

CEOs, CFOs, COOs, GMs, General Counsel, COO, Board Members from retirement village operators.

On 24 June 2020, the NSW Government announced its final position in relation to the reforms to the retirement living sector announced in 2019. The Government states that its reform seeks to establish a balanced framework to outline both parties' obligations when a resident leaves their home and the premises is on the market. However, what does this mean for operators and what do you need to know?

In this webinar, our experienced retirement living team will discuss how this will affect operators in relation to compulsory buy-back of units, capping recurrent charges when a registered interest holder moves out and supporting residents' transition into aged care.

These NSW reforms may impact upon the liquidity of operators, debt financing for developing villages and resale prices of units - which we will discuss in the session.

This live webinar will provide an overview of the proposed NSW Government reform and how it may impact your operations.

Our panelists will also cover:

- The timeframes for compulsory buy-backs, if the operator has not unreasonably delayed the sale
- Registered interest holders' recurrent charges capped at 42 days
- How operators can facilitate a seamless transition into aged care
- The crucial differences between the discussion paper released in July 2019 and the proposed reforms made on 24 June 2020
- Implications these reforms will have on the liquidity and governance of operators

Joining us will be [Rosemary Southgate](#), [Donna Rayner](#), [Rohan Harris](#), [Sylvia Mansour](#) and [Lee Be](#).

Opportunity to submit your questions to be answered in the live Q&A

You have the opportunity to submit questions before the webinar. Please submit any questions to [events@rk.com.au](mailto:events@rk.com.au).

### Webinar Details

We are utilising Zoom to run this webinar. [Zoom is free to download](#) and can be viewed from your PC/mobile device.

The live webinar is free to attend and attendees will be sent a link to log into the live webinar room 15 minutes before the scheduled start time.

**DATE:** Thursday 2 July 2020

**TIME:** 11:00 am – 12:00 pm AEST

**COST:** This webinar is free to attend but bookings are essential as places are limited.

To register for this online webinar click the button below:

[Register for the webinar here](#)

### Presenters:



[Rosemary Southgate](#)  
Principal

Rosemary has over 28 years' experience, leads our Property and Development team and is a Law Institute of Victoria accredited specialist in Property Law. She specialises in aged care and retirement villages, commercial property and leasing. Rosemary advises corporate, private and not-for-profit operators on compliance with retirement living law, including engagement with State Government in relation to the current reforms. She advises aged care and senior living clients on all aspects of structuring their existing developments, including redevelopments, sales and purchases, and resident contract preparation. Rosemary is also a committee member of the Property Council of Australia – Retirement Living. Rosemary has been recognised by Best Lawyers for her expertise in "Retirement Villages and Senior Living Law" since 2012, and in 2014 that publication awarded her "Lawyer of the Year" for "Melbourne Retirement Villages and Senior Living Law".

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[Donna Rayner](#)  
Principal



Donna has over 18 years' experience and advises owners, operators and developers of retirement village facilities across Australia on legal compliance issues, facility structuring, acquisitions and dispositions and preparation of resident contract documentation. Donna also acts on behalf of vendors and purchasers in sales and acquisitions of residential and commercial property. Her retirement living experience also includes an 18-month secondment to Lendlease to provide in-house advice on a major retirement village re-contracting project. This role involved engaging with various stakeholders, reviewing numerous resident contracts and re-contracting over 1,000 residents. She has been recognised by Best Lawyers for her expertise in Retirement Villages and Senior Living Law from 2013-2021. Donna was named 2018 "Lawyer of the Year" Retirement Villages and Senior Living Law.

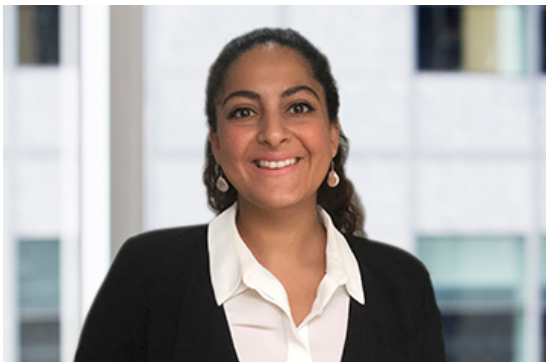
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**Rohan Harris**  
Principal

Rohan leads Russell Kennedy's Corporate and Commercial practice from Sydney with a focus on the retirement living and aged care sector. He acts for retirement village operators and aged care providers in both the not-for-profit and private sector, principally in the areas of mergers and acquisitions, governance and commercial matters. He is an experienced commercial lawyer and works with clients to help them pursue their commercial objectives and manage legal risk in their businesses.

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**Sylvia Mansour**  
Lawyer

Sylvia is an experienced retirement living lawyer in Russell Kennedy's Property & Development team and is based in our Sydney office. She has experience in acting and advising on a range of property matters for clients including Retirement Village transactions for NSW and ACT operators, advising on Retirement Village legislation and sales and acquisitions of properties.

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**Lee Be**  
Lawyer

Lee is an experienced retirement living lawyer in Russell Kennedy's Property & Development team. She has experience in acting and advising on a range of property matters including retirement village transactions, sales and acquisitions of residential and commercial properties and general property matters. Her experience includes advising retirement village operators in Victoria and New South Wales in relation to compliance with retirement village legislation including drafting pro-forma contracts. Lee is also experienced in advising retirement village operators in Victoria in relation to acquisitions and dispositions of retirement villages.

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For more information regarding this webinar please contact [Tom Simper](#).

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